WALLACE TO HEAD FARM DEPARTMENT WRITER DECLARES

Lawrence Says Secretary Meredith To Be Succeeded in Cabinet Post by Friend, Neighbor and Rival Editor. BY DAVID LAWRENCE.

(Special Correspondent of The Scimitar.) WASHINGTON, Dec. 28.—Henry Cantwell Wallace, of Des Moines, Ia., selected by President-elect Harding to be secretary of agriculture in the ext administration.

Wallace's appointment was arranged for in the last few days. He is at present preparing his business affairs so that he may leave for Washington in March. Curiously rough, Wallace will succeed his riend and neighbor, Edwin T. Meredith, the present secretary of agri-culture, who is also an editor and publisher of a large farm publication.

Wallace is a Progressive Republic-an, one of the number who was inti-mately associated with the late Col. Theodore Roosevelt. He is a conserv grasp of farm problems, and even Democrats hereabouts who hail from lowa say his selection will probably please the agriculturists of the coun-

Furnished Data to Harding. Senator Harding didn't know Wal-

lace before the recent campaign. He met him through Senator Capper of Kansas, to whom Mr. Harding had written asking that somebody join him in the preparation of a speech on agricultural topics at the Minnesota state fair. Wallace is credited with having furnished most of the data and information for the speech, and anyone who wants a current of the speech. apyone who wants a cue as to agricultural policy under the Harding ad-ministration can look up that speech. People here who know Wallace rer to him as a man of high ideals, rock-ribbed Christian, as was his father before him and a man who from childhood has been steeped in the atmosphere of the farmer. Wallace is 80 years old. He graduated from the State Agricultural college at Ames, Ia., and spent most of his time for many years as a farmer and breader of upre bred live stock. He was professor of dairying at Iowa State col-lege for a while and then, in 1895, became managing editor of Walace's Farmer, a position which he held un-til 1818, when the th 1918, when he became editor of that publication. He is now presi-dent and treasurer of the Wallace Publishing Co. and the Capital City Printing Plate Co. and a director in Printing Plate Co. and a director in

he Central State bank of Des Moines Wallace's activities have extended over the whole agricultural belt, however. He is a member of the executive committee of the United States Livestock Industry commission and for four years was secretary of the Corn Belt Meat Producers' association. He is permanent chairman of the National Shippers' conference.

conference. During the war Wallace was active as a member of the National War Work council of the Y. M. C. A. and took a particularly prominent part in lowa committees of the Y. M. C. A. Wallace is a member of the Prisemason.

while not a weathy has been sufficiently successful to withdraw temporarily from business and take a cabinet portfolio. Like other officials in the govriodicals, there is no necessity to re-linquish income from those sources while holding office.

Progressive in Farm Matters. Talking with Senator Capper, of Kansas, the wirter was told that Wallace's selection would probably create a very favorable impression among farm organizations generally Senator Capper called Wallace a pro-gressive in farm matters, though he pointed out that Wallace could hardly be called a radical of the Non-partisan League variety.

Wallace has editorially advocated reasonable laws to supervise the packing industry. He has been quite packing industry. He has been quite active, too, in recent years in Repub-lican polics. This year he was chairman of the resolutions com-mattee at the lowa State Republican convention and wrote a platform on agricultural matters that was reagricultural matters that was re-garded by farming interests as one of the best and strongest of all the platforms adopted by any state con-vention. At Chicago, Wallace ap-peared before the resolutions com-mittee and he is generally credited with having succeeded in settling with having succeeded in getting into the national Republican platform the planks about co-operative marketing and kindred ideas pleasing to the agricultural folks.

Both Senators Kenyon and Cummins of lows have been used to the control of the co

mins of lowa have been urging the appointment of Wallace and prac-tically the entire agricultural group tically the entire agricultural group in congress has for some time taken it for granted that Mr. Harding would select the Iowa editor. Not until the last 24 hours, however, has confirmation come that Mr. Harding had definitely made up his mind to make the appointment (Copyright, 1920, by David Lawrence).

Want Machine Gun To Guard Booze

SAN FRANCISCO, Dec. 28.—Pur-chase of a machine gun to guard intoxicating liquor held here by fedintoxicating liquor held here by federal authorities will be recommended to Washington, it was announced today following an inspection of vaults where the liquor is sequestrated. Collector of Customs John O. Davis said the liquor was valued at more than \$2,000,000.

News of Rivers

River Bulletin.

River Bulletin,

Memphis. Tenn. Dec. 28, 1920
Flood Rain.
Stage. Hgt. Chg. fail.
Stage. Hgt Pitsburgh, Pa.
Parkersburg, W. Va.
Cincinnati. O.
Louisville. Ky.
Evansville. Ind.
Nashville. Tenn.
Chattanooga. Tenn.
Johnsonville. Tenn.
Paducah. Ky.
Da. enport. Iowa.
Kannas City. Mo.
St. Louis.
Cairo. Ill.
Ness Madrid. Mo. MEMPHIS MEMPHIS
Heiena, Ark.
Ft. Smith, Ark.
Little Rock, Ark.
Vicksburg, Miss.
Shreveport, La.
New Orleans, La.

*Rise -Fall.
RIVER FORECAST.
The Mississippi will fall at Memphis and will not change much at Helens during the next two days.

COTTON MARKETS

Bank Failure in Spain Causes Weak Cables and Bears Rampant This Side.

Tuesday Afternoon, Dec. 28.

More troubles came in the cotton market today and values reow previous low points. The chief bit of news was the announcement of the failure of the Bank of Bar-celona, in Spain, which seemed to bring about semidemoralization in London and Liverpool. Its.effect was felt indirectly on this side, for it tended to accurate the it tended to aggravate the feeling of pessimism and stimulate more pressure. The selling found absorplive power of the market limited an editor and publisher of "Wallace's the result was a decline without Farmer," one of the largest of the much resistance. Passing of some Western farm publications, has been selected by President-elect Harding to be secretary of agriculture in the

support in cotton.

In Liverpool there was plenty of weakness and finals for contracts were easy at a net loss of 64 to 57 points. Although the Spanish bank is said to have done but little cotton business it couldn't be be seen as a contract of the said to have done but little cotton business it couldn't be be seen as a contract of the said to have done but little cotton business it couldn't be be seen as a contract of the said to be seen as a contract of the said to be seen as a contract of the said to be seen as a contract of the said to be seen as a contract of the said to be seen as a contract of the said to be seen as a contract of the said to be seen as a contract of the said to be seen as a contract of the said to be seen as a contract of the said to be seen as a contract of the said to be seen as a contract of the said to be seen as a contract of the said to be seen as a contract of the said to be seen as a contract of the said to be seen as a contract of the said to be seen as a contract of the said to be seen as a contract of the said to be ton business, it evidently had exten-sive connections in Great Britain and in that way was a factor in the weakness of prices. Barcelona is the chief port of entry for cotton into Spain and the trouble naturally reflected conditions hardly conducive to hope of finding much outlet for cotton in that country. Private cables from Liverpool were not cheerful and spot sales were but 2. 000 bales, showing that the mills are doing but little. Quotations were marked off 25 points, fully middling to 10.79d. Receipts were 38,000 bales including 23,000 American. Manches-ter cabled that clothes were dull and nactive, while varns were easy

First prices in the domestic mar-kets were off moderately, reflecting cables, March being 13.94d. There was little support, but sellers were disposed to caution. In a short while previous lows were broken through, but it was later in the session before pressure became aggressive, coming from prominent spot interests and interpreted as stimulated by eastness in the spot department. It was also reported that Secretary Houston had prepared a statement for President Wilson on the question of reviving the war finance board, which fore cast the veto of the measure, which encouraged some professional selling Easiness in stocks and lack of any inducement to optimism was also

The March option in the afternoon touched 13.33c, a drop of \$1 points over night and 61 from the opening. with very little show of support around the bottom, but sellers less

rampant. Futures closed 43 to 64 points off. tone barely steady.

New Orleans closed 40 to 55 points off, tone steady. Spots were 25 points lower, middling at 13.50c, with sales 250

lower.

In the local market quotations were reduced 50 points, middling to 14c, and sales were 1,100 bales.

MEMPHIS COTTON.

ì	steady at decline of 50 ;		Mid-
١	dling, 14c. Sales 1,100 ba		Prev
Ì		Today.	7.00
J	Good ordinary	8.00	8.50
i	Low, middling	10.00	10.50
Ì	Strict low middling	11.50	12.00
4	Middling	14.00	14.50
	Strict middling	15.00	15.50
			16.00
	Strict good middling	16.50	
	Mudding fair	nointe	lower:
1	blue stained 400 to 450	points	lower:
l	yellow stained 400 to 450	points	lower.

While not a wealthy man, Wallace DAILY COTTON STATEMENT

1920.	1919.	1918
Rets. today, net 3,171	3,473	3,618
Gross 4.568	5,600	4.058
Rcts. since Frt. 4.919	9.371	14,382
Gross 9,111	23,881	16,607
Sin. Aug. 1, net 233,553	312,450	324,795
Gross	567.942	484,897
Ships, today 2,923	4,340	2.365
Since Aug. 1 313,640	451,425	360,412
Stock on hand 369,602	235,647	-282,553

DAILY PORT MOVEMENT.

ΩH	200 242.00	288.111	CALLET IN	
0	N. Orleans, qt., 9,693	T'dy.	Yes.	Stock.
1	N. Orleans, qt., 9,693	13,50	13.75	454,068
	Galveston, qt27,877	13.50	14.00	387,632
31	Mobile, nom 420	13.25	13.50	26,698
	Savannah 5,318		15.75	146,817
	Charleston 723			
Я	Wilmington 526			45,013
-	Norfolk Lo44	Topic	13.50	79.441
	Baltimore, nom	-14.50	15,00	PER LUCE
	Baltimore, nom New ork, qt 394 Boston, qt 93	14.50	15.00	24,830
٤,	Boston, qt 93	15.00	15,00	11,781
9.	Philadel., qt 145	14.75	15.23	7.084
	Total receipts		46.	731
	Total last year		41.	657

DAILY INTERIOR

DAILI	TruT	ERI	un.	
1 1	Ret. 4,568 3,644 6,042	Mide T dy. 14.00 14.50	Yes. 14.50 14.50 13.50	165,953 357,073
Dallas, sty Same day la Spot sales: M 110, Houston 1, Rock 125.	st yez	12.80 ir is 1.1	13.20 21, 00, A	409 ugusta

CONSOLIDATED PORT.

11						
Ņ		1920	1919.	1918		
I	Rets 4 days	70.594	114,031	78,753		
1	Ex. Gt Brit.	38,623	53,398	19,917		
A	Ex. France		25,006	51,080		
	Ex. continent			14,548		
J	Ex. Jap. Mex.	- 12.194	5.940	11,066		
	Total stocks f					
	Total rets 3					
ı	Foreign expt. 2					

TOMORROWS ESTIMATED

	1910	Lient W.K	. 1219.
N. Orleans	10,0000/12,0	00 8,467	22,583
Galveston	4.5000 5.0	60 12.571	6,887

LIVERPOOL COTTON

LIVERPOOL. Dec. 28.-Cotton. spot. uli; prices irregular; good middling, 1.54d; fully middling, 10.79d; middling

	to 37 points.	-the	ne-
J	2	Today.	Pr
B	January	9.33	- 39
N	February	9.11	134
Ŋ	March		- 19
Ú	April	9.59	-03
м	May	\$170	19
	Jame	34.43	- 13
	June July 7	9.85	- 118
1	August	9.87	1.0
	September	9.85	-10
	October		
ď	November	3.82	- 11
8	December	9033	

NEW YORK COTTON

NEW YORK COTTON

NEW YORK, Dec. 28.—The cotton market was unsettled at the opening today owing to a renewal of Wail street and Southern selling, while there was also some seiling here for leverpool account and the tables were lower than due. First prices were barely steady at a decline of is to 5e points, with January selling at 14.19e and March at 13.82c during the first few minutes. Reports of financial troubles in Baresiona. Spain, probably caused some nervousness and three more January notices were reported in circulation. The threat of a harbon strike at the beginning of next month led to coverling by January shorts, however, and the general list turned slightly steader with January selling up to 14.25c and March to 13.95c during the early trading.

Read News Scimitar Wants.

Helens during the next two days.

The market showed increased weakness later in the morning owing to continued Southern selling, reports of larger spot offerings, the closing weakness.

ness of Liverpool and unfavorable general trade advices. All active months made new low records for the season. January selling off to 13,82c and March to 13,53c, or about 55 to 62 points below last night's closing quotations. Prices were within 6 or 7 points of this level around midday. Trade advices from Liverpool reported no improvement there and said today's market was Solling was fless active after a break influenced in unaettled financial conditions in Spain. fitions in Spain, to 13.70c for January and 13.33c

12.70c for January and 13.33c forch, and there were rallies of a few oints on covering, with January ruling round 12.80c and March 13.42c, or bout 55 to 72 points net lower shortly fter 2 o'clock. Futures closed barely steady at de-line of 43 to 64 points.

Open. High. Low. Today. Pre.
14.10 14.25 13.70 14.02 14.45
13.94 13.95 13.33 13.50 14.14
14.05 14.06 13.50 13.63 14.22
14.10 14.13 13.60 13.72 14.20
14.30 14.30 13.93 13.98 14.45

NEW ORLEANS COTTON

NEW ORLEANS, Dec. 28 .- A much ower Liverpool market than due resulted in heavy selling of cotton here toness prices dropped under it 25 to 31 points. January was carried down to 12.83c and July to 13.52c. The effect of the poor cables was increased by selling by Liverpool in the markets of this side of the water.

this side of the water.

The failure at Harcelona caused very heavy selling which carried all months off to new low levels for the season. Offerings of March were particularly heavy for a while and the selling was set down to foreign account as they came from houses with international connections. At 11 o'clock the list showed losses of 56 to 60 points and January was down to 12.52c. July traded down to 13.25c.

Spots closed quiet at decline of 25 points; closed quiet at decline of 25 points; ordinary, 4.50c; good ordinary,

Spots closed quiet at decline of zo-points; ordinary, 4.50c; good ordinary, 5.5ec; law middling, 8.50c; middling, 18.50c; good middling, 16.25c. Sales on the spot, none; to arrive, 256. Deliv-ered on contract, 206. Futures closed steady at decline of 10 to 35 points.

						oae
	Jan March May July Oct	Open. 12.93 13.30 13.50 13.60 13.85	High 12.95 13.34 13.52 13.70 13.85	Low. 12.38 12.65 12.88 13.08 13.47	Today. 12.72 12.93 13.15 13.30 13.52	Pre. 13.12 13.48 13.69 13.83 14.04
1	**********	ORK,	OFFI	8.—Cle Toda;	y. 17	ices;
i	March		6.2	1075.75 8006.29		65.82 46.37

lation is on the wate, or perhaps it would be better to say it has en-tirely waned, if one is to judge from the attendance upon the anaounced public hearings of the Shelby county delegation to the legislature. There were one or two persons besides the members of the delega-tion, at the final bearing Tuesday morning in the county courfroom. After waiting some time, the delegation adjourned and will not gather again for a public hearing before the

legislature convenes.
Tuesday's was a postponed meet ing, the delegation having met Wed-nesday of last week for a hearing However, it was raining hard on that day, and the lack of attendance was attributed to the weather. The fall-ure of Tuesday's meeting to draw anyone with propositions for bills was considered ground by the delegation for the supposition that the public had had its say on proposed

legislation. Senator Lois Bejach is scheduled to leave for Nashville Tuesday night. He goes to the capital in the interest of his candidacy for the speak-ership of the senate. Reports to date indicate that no slates have been formed for the senate, and that the race is still open to the various candidates, none of which is reported to have enough following to cause

him to feel sure of election. The delegation will meet Thursday night with Mayor Paine and the city commissioners at Hotel Chisca to discuss the various bond issues the delegation has been asked to get through the coming session of the legislature.

BOND CLOSE.

NEW YORK, Dec.28.—Liberty bonds closed: 35gs, 89.60; first 4s, 85.00 bld. second 4s, 84.20; first 45gs, 85.98; second 44gs, 84.26; third 45gs, 87.20; fourth 45gs, 84.86; Victory 35gs, 95.00; Victory 45gs,

MARRIAGE LICENSES.

Pearl Chamness and Oren L. Rush-ng, Clara Allen and Wille Burrows, lattle J. Webb and W. W. Brown, unite Jahrand and James M. Baldridge, Hattie J. Webb and W. W. Brown, Amie Jahrand and James M. Baldridge, Clara Cecella Saino and Charles Joseph Strebi, Resa Bollotte and John Hawn, Othella Folkmer and J. E. Colemant, Amile C. Barton and Winburn Currie, Ethel Shields and D. T. Knight, Belle Copeland and Ludie Coleman, Dorris White and John Robert Jacket, Frances Moore and Fred E. Rutledge, Susie B. Sanders and Tom B. Craig, Dessie Lecta Hollman and Robert L. Taylor, Mildred A. Lee and Carl T. Beaver, Verna Teague and Robert B. Ousley, Louise James and Claude W. Lamar, Mary Owens Geers and Wallace W. Cunningha n. Alma Tuckerman and C. R. Bond, Jessie Ward and J. C. Phillips, Dosha Stallon and Walter Thomas, Lizza Brown and Willey, Dora Boyeand Thomas Brown, Irene Fields and Vete Christen, Irene Jerome and Matthew Clark, Minnie Taylor and Harry McEvins, Katle Bell and Selick Houston.

BIRTHS,

W J. and Linnie Alva Early, 268 North Manassas, Dec. 12; girl, Fred and Myrtle Verner McCullar, 568 Adams, Dec. 3; girl, Carl and Mary Francis McRas, 2101 ohn Edward and Rosa Lee May, 121

DEATHS.

Milizabeth Bentz Merkt, 33 886 Kerr William Pratt Malone 33, 1534 North mephratus, William II, Johnson, 52, 825 Randle, ec. 24; hemorrhage Susto Rainey, 45, 341 Ayres, Dec. 23 Susse Rainey, 45, 241 Ayres, Dec. 22 by unphatic benkembs. 222 by Reess McCulley, 4 months, 222 report be 241 receited to Tail.

Rosic Miller, 35 Memphis General bespital, Dec. 21; estomyellitis, Bennie Brown, 1, 222 Lewis, Dec. 22 cause not given.

The city's dope line will close Friday, according to an announcement by Dr. J. R. Drake police surgeon. The city has been serving "dope" to addlets at a nominal sum, but the

The value of catmeal as a human food is established by Drs. C. H. Sherman, J. C. Winters and V. Phil-lips in the Journal of Biological Chemistry. But it needs mitk in ad-dition, and the two together can sup-

GRAIN MARKETS

Eastern Selling Causes Weakness in Grains in Early Trading.

CHICAGO. Dec. 28.—Wheat declined in value today as a result of seiling on the part of houses with Eastern connections. The fact that cotton had fallen to new low record prices for the crop counted as a bearish factor. Opeaing quotations, which varied from unchanged figures to 114c lower with changed figures to 1½c lower wit March \$1.52½ to \$1.63½ and May \$1.57½ to \$1.58, were followed by a moderat downturn all around. Considerable wheat export busines

Considerable wheat export business was noted later and large export sales of rye, but the wheat market, nevertheless falled to develop strength. The close was unsettled 1/473c net lower with March \$1.52\footnote{March \$

Oats were governed by the action of other grain, starting unchanged to 1/20 lower. May 48% to 48 7-8c, and showing subsequent additional weakness. Depression of the hog and cereal markets tended to pull down provisions.

Open, High. Low. Tdy. Pre. 72% 78% 72% 73% 73% 73% 73% 23.05 23.05 23.00 23.00 23.00 Jan. Lard-

CHICAGO, Dec. 28.—Cash: Wheat, No. hard, \$1.72; No. 1 mixed, \$1.75@1.82\(\)2 Corn, No. 2 mixed, 73c; No. 2/yellow. 78c¹/₂. Oats, No. 2 white, 47¹/₂c. Rye, No. 2, \$1.60 1-40(\$80¹/₂. Rye. No. 2. \$1 Barley, 60@86c Barley, 80@86c. Timothy seed, \$5.50@6.50. Clover seed, \$15.00@20.00. Pork, nominal. Lard, \$12.75. Ribs, \$10.75@12.00.

KANSAS CITY, Dec. 28.—Cash wheat, No. 1 hard, \$1.69@1.72; No. 2, \$1.67@1.71; No. 1 red, \$1.55@1.85; No. 2, \$1.84. Corn, No. 2 mixed, 64c; No. 2 white, 65%66c; No. 2 yellow, 66%67c. Oats, No. 2 white, 45½650c; No. 2 mixed, 46%47c; No. 2 red, 46½647½c. Rye, \$1.51.

M'SCELLANEOUS

CHICAGO, Dec. 28 .- Potatoes firm receipts 20 cars; Northern white, sacked \$1.50@1.60 cwt.

LONDON, Dec. 28.—Closing: Standard copper, spot, £71, 5s; futures, £73, 2s, 6d. Electrolytic, spot, £82; futures, £84. Tin, spot, £306 5s; futures, £205, 17s, 6ds. Lead. spot, £21, 10s; futures, £22, 15s. Zinc, spot, £24; futures, £26.

Potatoes, 20@25c higher, \$1.60@2.25. NEW YORK, Dec. 28.-Bar silver, domestic, 991/c; foreign, 65c. Mexican dollars, 491/c.

CHICAGO: Dec. \$28.--Butter higher; creamery extras, 55c.
Eggs--Higher; receipts 2,678 cases; firsts, 69@70c.
Poultry--Live higher; fowls, 20@27c; springs, 25c; turkeys, 40c.

SAVANNAH. Ga., Dec. 28.—Turpentine quiet; 92½; last skie Nov. 20. at 92½; receipts, 380; shipments, 75; stock, 14.773. Rosin quiet; no sales; receipts, 1.460; shipments, 350; stock, 82.384; quote; B. D. E., F. G. H. I. K. M. N. Wg. Ww. 11.00. Last sale Nov. 12 at 11.00.

ST. LOHIS, Dec. 28.—Cattle, receipts, 4,500; slow; steers steady; cows and heifers steady to a shade lower; bulls steady; canners slow; veal calf top, \$12.00; bulk, \$11.50@12.00.

Hogs, receipts, 10.00%

COTTONSEED OIL.

NEW YORK, D	Today	Frey.
January	7.80@7.85	7.93627.5
February		7.9598.
March	8.32618.36	8.47618
April	8.35@8.40	8.50618.1
May	8.73/48.74	8.80028.1
June	8.7598.85	8.80628.5
July		8.95649.6
Total sales, 18,	600; tone	weak.
1		_

u	The second secon		
	BANK	CLEARINGS.	
1	Same time in 1	Clearan 28 \$2,388,51 week 5,977,44 7,013,84 1919 10,759,16 1918 5,671,69	19.1

ASK \$20,000 FOR

John Edward and Rosa Lee May, 121
Mallory Piec 5, boy, J
Ingram and Mila Arline Wilson, 752
Fourt Dec. 12; girl.

(**C. 4. and Dorothy Forbes Wright, 1359 Court, Dec. 11; hoy
William Horace and Gladys Johnson
Moses, 58 Mallory, Piec 22 21;
William C. and Thelma Bryant, 2053
Hinthert, Dec. 12; girl.

James Byan and Helen Dolan, 492
Linden, Dec. 15; girl. Dran's bicycle struck the hole he was thrown violently to the pave-ment, his neck being broken.

No More Dope To Be Given After Friday, Says Doc

addlets at a nominal sum, but the health department, in response to federal government advices has de-cided to do away with the bractice.

Cigars, for New Year.

A fitting remembrance for him-Epocas, Extras, Melbas, Ruskins, Pin-zons and other choice brands at Samadv.

FROM WALL STREET

Little Trend Shown by Stocks Early, But Some New Lows Made.

NEW YORK, Dec. 28.—The stock market showed no very definite trend at the opening of today's session, but became unsettled within the first half hour. Crueible Steel and Atlantic Guif, at declines of 4 1-4-to 2½ points, respectively, were at lowest quotations of the year. Oils also were heavy, Mexican Petroleum fosing two points and Pan-American Fetroleum 1 point. Equipments and steels fell back, International Harvester forfeiting two points. Anaconda Copper, on which dividend action is to be taken today, opened unchanged, but American Smetting, one of yesterday's weakest features, continued its decline.

LAST SALES.

(By the Associated Press.)

(By the Associated Press.)

Allis-Chalmers
American Beet Sugar
American Can
American Car and Foundry
American Hide and Leather pfd.
American International Corp. American International Corp.
American Locomotive
American Sugar
American Sugar
American T. and T.
American Woolen
Anaconda
Atchison Chandler Motors hesapeake and Ohio hicago, Mil. and St. Paul hicago, R. I. and Pac. orn Products
Crucible Steel
Cuba Cane Sugar Erie General Electric Goodrich Co.
Gt. Northern pfd.
Gt. Northern Ore ctfs. lilinois Central
Inspiration Copper
Int. Mer. Marine, pfd. New York Central
N. Y., N. H. and Hartford
Norfolk and Western Northern Pacific Ohio Cities Pure Oil ... Oklahoma Prod. and Ref. Pennsylvania

eople's Gas

Ray Consolidated Copper

Southern Pacific
Southern Railway
Standard Oll of N. J. pfd.
Studebaker Corporation
Tennessee Copper

Texas & Pacific

Tobacco Products ... Transcontinental Oil

Transcontinental Oil
Union Pacific
U. S. Food Products
U. S. Retail Stores
U. S. Ind. Alcohol
United States Rubber
United States Rubber
United States Steel
Utah Copper
Westinghouse Electric
Willys-Overland
Atlantic Coast Line
Coca-Cola

Coca-Cola Gulf tates Steel

Inited Fruit

Seaboard Air Line Sloss, Shef. Steel & Iron

LIVE STOCK MARKET.

light: market steady; best fat steers \$6.25@7.25; fair to good. \$5.00@5.25

poor quality light, \$3.75@4.25; hest grass fat steers and heifers, \$6.25@7.75; me-dium, \$5.25@5.75; light medium, \$3.75@

heavy pigs, \$9.50@10.25; light pigs, \$8.0

10.75.
Sheep--Receipts 16.000; fat lambs active, strong to 25c higher; top fed Western lambs, \$12.75; bulk, \$11.75@12.55; aged sheep 25c higher; choise aged wethers, \$6.75; best ewes, \$5.00; hulk ewes, \$4.25@5.00; feeders steady.

PORT WORTH, Tex., Dec. 28.—Cat-tle, receipts, 1.500, stoady beeves, \$5.50 43.00 stockers, \$4.5097.75; cows, \$2.50 88.00 canners, \$2.5097.00; helfers, \$2.50

08.50; bulls. 53.00@4.50; calves. \$4.000

SMITH Entered into reat at real dence, 952 Pennsylvania avenue. Tues day, Dec. 28, 1929, at 4:30 a.m., Willian J. Smith, age 60 years. Due notice of funeral later.

MEMPHIS, Dec. 28.-Cottle-Receipts

Royal Dutch, N. Y. .. Shell Trans. and Trad Sinclair Con, Oil KANSAS CITY, Dec. 28.—Eggs, firsts,

Jc. Butter unchanged. Hens, 20@23c; springs, 23c; turkeys,

NEW YORK, Dec. 28.-Bar silver, domestic, 99½c; foreign, 65c; Mexican dol-lars, 49 1-4c.

NEW YORK, Dec. 28.—Butter firm; reamery, firsts, 42 1-4@55c. Eggs, firm; fresh gathered firsts, 74 75c.

dium, \$5.25@5.75; light medium, \$3.75@\$4.25; cutters \$3.25@3.75; canner cows. \$2.50@4.00; poor light yearlings. \$3.25@ 3.75; good spring calves, \$7.25@8.35; medium, \$5.25@6.25; thin, \$3.75@5.25;; best yeals, \$8.25@9.75; poof kinds, \$4.25@ \$4.75; heavy fat bulls. \$5.25@5.75.
Hogs—Receipts light; market lower; heavies, 220 up, \$9.00@9.75; medium, 160-220, \$3.00@10.00; thin packer sows, \$8.00@8.50; lights, 129-160, \$9.00@10.00; heavy pigs, \$3.56@10.25; light pigs, \$8.00 675c. Cheese irregular; average run, 22@25c. Live poultry firm; chickens, by freight, 30c; by express, 32@35c; fowls, 32@36c; turkeys, 45c. Dressed fregular, Western chickens, boxes, 25@42c; barrels, 25@35c; turkeys, old, 45@49c. NEW YORK, Dec. 28.--Coffee: No. 7 Rio, 63-16c; futures easy; March, 6.28s; September, 7.29c.

NEW YORK, Dec. 28.—Copper weak, spot, nearby and first quarter, 13@13½. Iron quiet: prices unchanged. Tin firm; spot, 33.25; futures, 34.25 @34.50.

Antimony, 5.25@5.37½ Lead steady; spot, 4.50@4.75. Zinc quiet; east St. Louis delivery spot, 5.60@5.75.

NEW YORK, De	Today	Frey.
January	7.80@7.85	7.93627.9
February	7.90@8.04	7.95@8.1
March	8.32918.36	8.476(8.4)
April	8.35@8.40	8.506(8.6)
May	8.73(28.74	8.80928.8
June	8.7598.85	8.80628.9
	8.93018.99	8.95649.0
Total sales, 18,	500; tone	weak,

В	ANE	CI	EAL	RIN	TG.	S.	
					CI	ears	псе
Tuesday Thus far	this	week	110		. 5	977.	422.7
Previous Same th							
Same tir							

Did You Forget Him Xmas? Remember him New Year with a line box of Samelson's cigars. Epocas, Extras, Melbas, Ruskins, Pinzons and

DEATH OF YOUTH

The sum of \$20,000 is asked of the

receivers of the Memphis Street Rail-way company and the city of Mem-phis, as damages for the death of pany was negligent in leaving the excavation in the street without a warning sign and that when young

SUGA. NEW YORK, Dec. 28.—Raw sugar was quiet early and prices were non-inally unchanged at \$21c for centrifugal. Refined steady, fair demand. Finegranulated, 7.50038.00c.

Cotton.

New Orleans.—The bank failure at Barcelona is holding the market down. Probably this had much to do with the poor Liverpool, as it is believed that London interests are more or less involved in the failure. Liverpool cables: "Conditions are unchanged and we see nothing builtsh in the situation."—Shepard & Gluck.

ROUND THE TICKER

New Orleans.-According to local ex New Orieana.—According to local exporters who are, well acquainted with
the Barcelona trade, the Bando de Barcelona is not a very large institution,
although it is by no means a small
bank. R received only 200 bales of
cotton last year, so that it is not directly concerned with cotton speculating. It seems to be controlled by Spanish rather than foreign capital.—Shepard & Giuck. New York,-Yarn merchants here an

nounce some fair sized orders in mar-ket, but at prices they could not meet and sales yesterday were few. Accord-ing to government figures, cotton valued at only \$91.138.278 was exported last month compared with \$181,300,000 in November, 1919.—F. & B. to Wells & Guatafson. New Orleans .- Buyers have the op

portunity to parchase at about lowest prices so far this season, which are thought to be near bottom. Sentiment less bearish, but bulls inactive, waiting for something favorable to develop be-fore taking a decided stand.—Beer to McFall.

New York wires: Wall street sold; Liverpool best seiler Sentiment de-pressed, outlook discouraging. Liverpool cables: No change; see othing bullish in situation.—Beer to

New Orleans,-Offerings here light after decline. New Orleans.—Depression yesterday is said to have been due to financial troubles in Spain.—Beer to McFall.

New York.—Stocks of cotton are so big and trade, so dull there may be, it is argued, seven or eight million bales carried over into next season. Would not such a carry-over, it is asked, take the edge off or at any rate largely neutralize even a large reduction in acreage?—Journal of Commerce.

New Orleans.—With no change in ba-

New Orieans.—With no change in ba-sic conditions continue expect lower prices until trade revival influnces de-velop greater drength.—Newburger & Co. to Turner & Reid. New York—Journal of Commerce says United States faces fluge losses due to soviet cancellation by deportation of Martens.

New Orleans,-North Dakota reports another state bank closed. This makes 27 banks in that state in period of six weeks. New York reports a quiet and harely steady market for cotton—S. & G.

New Orleans.—The financial situation

is thought to be the main reason for Liverpool's slump. Official reports from Oklahoma says that an unusually large amount of cotton still is in the fields.—S. && G.

—S. % & G.
New York wires; Liverpool is best seller. Wall street sold and Rosenberg bought. Sentiment is depreased and the outlook discouraging.
New York—Liverpool cables: Free sellers of near months fearing heavy notices; speculators all-out of market; Thomas Williams sellers spring months, few buyers.—Hubbard to Reese.
London—Rank of Barcelona has London.—Bank of Barcelona has suspended with liabilities of 1,500,000,-000 peacs, or \$188,000,000. at current rates of exchange, according to an Ex-change telegraph from Madrid.—Hens-ley to S. & G.

New York.—Liverpool cables; Report
'American brokers large sellers here;
Liverpool selling with spinners' brokeds buying at 14 cents; local traders
bearish.—Hubbard to Reese.

New Orleans.-Weld big seller here this morning. this morning.

Waco, Tex.—Today's market great
disappointment, Believe liquidation will
proceed steadily after turn of the year.
No improvement in sight and looks
lower. Weather clear, cold.—Beer to New Orleans.—The selling m

has increased steadily as news of trou-bles in Spain and reactionary attitude of Liverpool spread in the country Prices have given way steadily though gradually under the pressure.—F. & B. Understand that of the 16 notices is sued yesterday by Hopkins Dwight they stopped three themselves and three were stopped by Bond & Co.—F. & B. New York -Cotton sold off on report that Secretary Houston is preparing strong statement in opposition to proposed war finance corporation on which President Wilson is to base his veto.—
F. & B. to W. & G.

Liverpool cables: "American brokers vere large sellers here." Savannah clears 12.206 bales of cot-ton for foreign export; Mobile clears 11.200 bales and New York 250. There were no exports this day last year.— Shepard & Gluck

New Orleans.—Special selling of March is helping to held the whole list down. Some traders think this selling is for Liverpeol account.—Shepard &

Grain.

Chicago.—Export business very small yesterday, it should be expected that the demand will not be so brisk from this time, as Argentina will now be offering their wheat in competition with American wheat. They have a large exportable surplus and are offering freely. Corn market is heavy with receipts increasing and demand falling off; look for scalping market for present.—O'Brien to Mcfall.

\$12.00; bulk, \$11.50@12.00.

Hogs, receipts, 19,00% slow, 10@15c
lower; light lights up to \$10.50; bulk
of lights and medium weights, \$10.00@
10.20; bulk of heavies, \$9.90@10.15; packing sows 25 to 50c lower; pigs and
light lights active; quality mostly good.
Sheep, receipts, 2.500; fairly tive
and strong; one deck of 90-pound native fed lambs brought \$11.50; handy
weight ewes at \$4.00. ent.—O'Brien to McFall.

Chicago.—There were export clearances of 2.700,000 bushels wheat and flour for the three days, which hardly exceeded the primary movement. Commission house sentiment last night was mixed with a leaning toward the bear side should the foreigners remain out of the market as liberal buyers of what. The entire trade is looking at export demand as the main sustaining factor.—Tribune.

Buence Aires.—Wheat closed yester— LOUISVILLE, Ky. Dec. 28.—Catle, receipts, 100, steady; heavy steers, \$8.50 (9.50; beef steers, \$6.00(8.50; helfers, \$6.00(8.00; cows, \$2.50(7.50; stockers, \$3.500(5.50.

Buenos Aires.—Wheat closed yester day 3½ to 4½c higher. Corn le higher \$3.5026.50. Hogs, receipts. 700, 25c lower; 90 pounds up. \$10.50; 90 pounds down, \$9.25; throw-outs, \$8.50 down. Chicago.—Deliveres today on December contracts. Corn 113.000, wheat 127, 000, oats 10.000, rye 10.000, barley 15.000 Sheep, receipts, 50, steady; lambs, \$9.00; sheep, \$2.00 down. Chicago.—There are said to be indi-cations of Great Britain making a loan to Germany in the near future, which is expected to result in that country buying food supplies liberally.—T. & M. to Clark & Co. \$9.00; sheep, \$2.00 down.

CHICAGO. Dec. 28, -Cattle-Receipts 15,000; no early beef steer sales; bids \$1.50 lower; she stock and bulls steady, cows and helfers mostly \$5.00@7.50; bulk bologna bulls. \$5.75%6.25; vealers \$1.00@1.50 higher: bulk. \$11.00@12.00.

Hogs-Receipts 42,000; market 10@25c lower; top. \$10.55; bulk. \$10.00@10.40; pigs 10@15c lower; bulk pigs. \$10.50@10.75.

Forecast all states: Generally fair onight and Wednesday, rising tempera-

tures.

Broomhall cables: Argentine weather continues fine and is favoring the cutting of the new crop of wheat. This operation is making good progress. The market holds firm. For the time being local traders are inclined to feel somewhat friendly toward wheat as they expect a fairly good foreign demand within the near future.—Rosenbaum Grain Co. to Reese.

Minuspeolis wices as follows: Saving ewes, \$4.25@5.00; feeders steady.

**KANSAS CITY, Dec. 28.+Cattle-Receipts 9.500; beef steers and she stock steady, mostly 25c lower; top steers \$10.00; others \$7.00@3.00; prime cows held at \$8.00; good helfers, \$8.25; bulls, canners and caives steady; bulk canners, \$3.00@3.25; practical top on yearers, \$11.00; bulk good and choice, \$10.00; feeders weak to 25c lower. Hogs-Receipts 9.00@; mostly 10@20c lower than yeaterlays average; top, \$9.55; bulk sales, \$9.65@9.90; pigs 25c lower, god and choice, \$9.75@10.00.

Sheep-Receipts 10.000; fat lambs opened strong, later fully 25c lower; top early, \$11.50; sheep slow and steady.

Minneapolis wires as follows: Sprins and winter wheat offerings very light and in good demand at firm premium purum wheat semand better than yes terday's T. & M.

Chicago.—Frank C. Holl rer, of Logan & Bryan, says. The weak stort market is a reflection of the same conditions which obliterate anything constructive in the grain market and we therefore believe the latter will drag to much lower levels.—Shenard & Gluck

New York wires Belgium took 240-600 bushels wheat last half of March shipment.

New York .-- Anaconda passed its div

68.50; bulls. \$3.0034.00; carres 10.00.
10.00; reccipts. 200; unchanged; light. \$5.500.5.75; heavy, \$9.2519.50; medium. \$9.004.9.25; mixed. \$8.7549.00; common. \$8.004.8.50; pigs. \$4.509.8.00.
Sheep receipts, none; no tone; lambs \$6.009.10.75; vearlings. \$6.009.2.00; wethers. \$6.009.75.00; ewes. \$2.004.6.50; cnils. \$1.002.3.00; genix. \$1.5003.2.25. riend. United States Smeiling and Re-fining decarred quarterly dividend of 50 cents for current quarter. Company ha-been paying quarterly dividend of \$1.50 been paying uparterly dividend of \$1.50 been paying uparterly dividend of \$1.50 MONEY NEW YORK, Dec. 28,-Prime merantile paper 7% fe8, exchange irregular

sterling 69-day bills 3451/2, commercial

days and six months 714 % 7%c.

60-day bills on bass 24514, commercial 60-day bills 345, demand 350, cable 351; france demand 5.82, cables 5.84. Belgian je demand 31.25, cables 5:.35 Lire comand 3.25, cables 3.37. Marks, demand 1.25, cables 1.26. Greece, demand 7.00. Mon-real 14½ per cent discount. Govern-ment bonds irregular. Raliroad bonds irregular. Time loans firm, 80 days 30

MEMPHIS MARKETS

Produce.

Eggs-Selects, 68@70c; storage, 55@ 60c.

Butter—Fresh creamery, pound prints 50@52c; country butter, 27@29c.
Cheese—Cream prints, 26@28c.
Cheese—Cream prints, 26@28c.
21@23c; dressed, 27@39c; hens, alive.
21@23c; dressed, 26@28c; cocks, alive.
12@24c; broilers, 25@40c; large, stags, 24@28c; geese, 20@22c; turkeys, 400-48c; dressed, 50@55c.
Rabbits—Dozen, \$2.00@228.

Vegetables.

Beans-Navy, per lb., 64c; Lima, per Potatoes -- Cwt., all varieties, \$2,25@

Fruits. Lemons—Box. 3.50@4.00.
Apples — Box. Delicious. 34.75@5.00; other varieties. 32.50@04.50; barrels. York. 45.00.80; Ganos. 34.50@5.50; Winesaps. 37.25@5.00.
Dried Fruit—Evaporated sprice. 119.33%; peaches. 164.02%; prince. ib., 124.627c; apricots. normal. Grapefruit—Box. 54.75% A.U. Oranges—Eorids. 33.50@4.50; California. 33.50@375.
Graces—Emperors. crate. 54.50; Mai-

nia. \$3,50@375. Grapes Emperora, crate, \$2.50; Mai-agas, keg. \$3.00@11.00; Tokaya, crata \$3.25@3.50. Nuts-Pound, Brasily, 19c; welputs 14@30c; almends, 24@25c; peops, 36@ 30c; mixed, 25c. / Pears-Western, box, \$6.00@4.50.

Hides and Furs. Hides—No. 1. green, saited. 70%; parti yeured. 6670; green, 5680; daniaged culls. half price; dry flint. 137 ite: dry saited. 116710; No. 2 grades. 1c lower. No. 1 horse hides. \$4.0064.25; No. 3 horse hides. \$3.0063.25 grues and ponies \$1.5062.90. Sheepskins, 10@50c: sheerings, 56 25c; goat skins, 10@25c; dry culls, half price. Tallow, 664c; becawrx 25622c; gln-seng, \$10.00@11.00; Goiren Seni, \$4.506 4.75. Wool-Gresse, hard burry, 10@12c; slightly burry, 12@15c; clear, 15@20c; tub washed, 25@35c; burry washed, 18 @20c.

Cottonseed Products. (Merchants' Exchange Quotations) Crude oil, basis folio f o. b. milis 00c; 7 per cent. ton, \$27.00, nominal sills, loose, \$6.50.

Provisions.

Dry Salt Meats—Regular, 15@16c; extras, 16c.
Sugar-Cured Meats—Standard hams, 25@27c; breakfast bacon, 42@44c; sec-onds, 30@21c; plenic hapms, 18@29c. Lard—Pure hog lard, 15@16c; best compound, 11%@12c. Grain and Feedstuffs.

(Merchants' Exchange Quetations.) Oats-White, dray lots, 55c; mixe 63c.

Hay—Timothy, less than carlots, No. 1, \$36.00; No. 2, \$32.00; alfalfa, choice. \$38.90; No. 1, \$36.00; No. 2, \$38.00.

Chops—Per ton, less than car lots, \$38.00. \$39,00. Corn—Sacked, in drayload lots, No. 1 white, 98c; No. 2 mixed, 97c. Mill Feeds—Drayload lots, ton: Bran, \$36,00; shorts, \$40.00.

CAVE MAN TACTICS

LAND HIM IN JAIL (By International News Service.) WOBURN, Mass., Dec. 17.- Richo-las Garlen had been reading about cave men and now women "love 'em masterful."

He went into the home of a neigh-

bor and tried to take his wife by storm with his impetuous wooing. He told her he loved her. She told him to get out. woman, who is married, The brought the "cave man's" suit to an end with a broom. In district court

she appeared as a witness against Garlen was sentenced to three

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FOR HEADACHE, NEURALGIA, INFLUENZA AND ALL PAIN-[Ask Fox A-K Tabs]

Hunting Boots

The greatest assortment in the South. Several styles. All leathers and complete sizes. Genuine witch elk Hunting 827.50 A good Boot, in dark smoked \$20.00 elk, with 18-in, top In pearl elk, with 18-inch top. \$15.00



EEESHOECO.

LOCAL SECURITIES.

Beans—Navy, per lb., 64c; Lima, per lb., 9c.

Donatoes—Cwt., all varieties, \$2.25@
2.50.

Onlons—Sacked, 100 lbs., \$2.00@2.25;
white, \$2.50.

Cabbage—Crate, \$1.25@1.75.
Colery—Michigan, buis-h. 60@75c; California, \$1.35@1.50.
Peppers—Basket, \$1.00@1.25.
Parsnips—Bushel, \$1.75.
Caulificwer—Crate, \$2.25@2.50.
Squssin—Pound, I5c.
Cucumbers—60c@31.00.
Lettue—Crate, \$1.75.
Buaps—Hamper, \$4.75@5.00.
Tematues—California lugs, \$2.50@5.00.
Groceries.

Flour—Basrel, \$4.pound sacks, \$10.25
Bits self-rising, \$11.25@12.25.
Bits sacks, \$2.16; 25-lb. sacks, \$2.25; 10-lb. sacks, \$2.40.
Coffee—Roaseed, buik per pound, ordinary, 14@15c; medium, 12@1c; highest grade, 22@42.
Sugar—Standard best granusted cane, domestic, 97%16c.
Rice—Best head, \$1.4@774c.
Cannel Goods—Tomatoes. Cozen, No. 2, \$5. the peas, \$1.0001.50.
Sitelby County 4; \$5. delay County 4;

Shelby County 5s, according to maturity 1
Lake County, Tenn.
LEVEE BONDS,
Miss. Levee 4½s
Miss. Levee 5s
Miss. Levee 5s
Miss. Rid. 4s
Vaxoo-Miss. Rid. 4s
Vaxoo-Miss. Rid. 4½s, 1949
Vaxoo-Miss. 5s
St. Francis 5s
St. Francis 5s
St. Francis 5s

DOW-JONES SUMMARY. NEW YORK, Dec. 28.—Japan said to e entirely satisfied with action of Call-ornia in enforcing referendum adopted a November whereby state will pass w forbidding allen ownership of any

Nesident saying it necessary until busi-ness gets better. Farmers beginning to sell wheat in North Dakota.

National Bank of Commerce says improvement of business activity awaits adjustment of retail prices to level sayinfactory to public, declares sentiment respecting forward conditions now noticeably improving in many directions.

Average price 20 industrials, 68.1, off 20; 20 rails, 72.65, up. 33.

POSTCARD IS DELIVERED MAILED NINE YEARS AGO

(By international News Service.)
PORTSMOUTH, O., Dec. 27.—This
city is, just \$2 miles from Blanchester,
this state. this state.

It was nine years ago that Horace Beloat, a well-known local resident, enjoyed a vacation, part of which was spent at Blanchester.

While there he mailed a postcard to his sister, Mrs. Mayme Ketter, also a resident of this city.

A few days ago the postcard arrived on the noon train over the Norfolk & Western railroad, and was delivered to Mrs. Ketter.

delivered to Mrs. Ketter.
Although a "trifle late" the card
was duly appreciated.

PRINCIPLES OF **INVESMENT**

This book tells you how to make a profit on stocks—how to avoid the "wild cat" and select the sound security. It shows you how to avoid undue risk and yet make all that your money abould carn! It is an invaluable handbook on investing, and it is fascing the land to the stock of the second that it is a second to the second that it is a second to the s

Ask Us for This Book-It's Free Let us send you a complimentary copy of "Principles of Profitable Investment." Write us for the book today, and we will also put you on the list to receive a special New Year offering that will selp you to make 1921 your Banner Year.

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months in the house of correction and appealed, being held in \$300.

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